# VANILL-IAS Exclusive Coaching for UPSC/OPSC/WBCS

### **IAS DAILY QUIZ 05-10-2022**

#### ECONOMY, SC and TECH, CA

- 1. With reference to poverty consider the following statements:
  - 1. The people who regularly move in and out of the poverty are called chronic poor.
  - 2. One way is to determine poverty is by the monetary value of the minimum calorie intake.
  - 3. The official data on poverty is estimated on the basis of consumption expenditure data collected by the NITI Ayog.

Which of the statement/s given above is/are correct?

- a) 1 and 3 only
- b) 1 only
- c) 2 only
- d) 2 and 3 only
- 2. The term genetic modulation, has been recently seen in news, refers to:
  - a) It is the process of temporarily altering gene expression levels without making heritable changes to the underlying cellular DNA.
  - b) It is the process of temporarily altering gene expression levels by making heritable changes to the underlying cellular DNA.
  - c) It is a technique to change the characteristics of a plant, animal or micro-organism by transferring a piece of DNA from one organism to a different organism.
  - d) It is the process used to control the timing, location and amount in which genes are expressed.
- 3. Which of the following actions helps to achieve the purpose of Contractionary Monetary Policy?
  - 1. Selling government bonds
  - 2. Raising interest rates
  - 3. Lowering reserve requirements for banks
  - 4. Purchasing government securities by central banks.

Select the correct answer using the code given below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 4 only
- d) 3 and 4 only
- 4. With reference to Legal Tender, consider the following statements:
  - 1. Legal Tender is a coin or a banknote that is legally tenderable for discharge of debt or obligation.
  - 2. The coins issued by Government of India shall be legal tender even if it has lost some weight.
  - 3. Bank notes are printed at four currency presses.

Which of the statement/s given above is/are correct?

- a) 1 and 2 only
  - b) 1 and 3 only
  - c) 2 only
  - d) 2 and 3 only
- 5. Consider the following statements with respect to Green Hydrogen
  - 1. Green hydrogen can be used in steel industry to decarbonize steel and in the agriculture sector to manufacture green fertilizers.
  - 2. Presently, most of the hydrogen used in the country comes from fossil fuels through a process called the steam methane reforming route.
  - 3. Green Hydrogen can also be produced from biomass.

Which of the above statement/s is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3
- 6. With reference to WTO terminologies for domestic support in agriculture, consider the following statements:
  - 1. Blue box subsidies are those domestic support measures which are considered to distort production and trade.
  - 2. At present there are no limits on spending on blue box subsidies.
  - 3. Green box subsidies have to be government-funded and must not involve price support.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 3 only

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- c) 2 and 3 only
- d) 1, 2 and 3
- 7. Which of the following sectors comes under the Priority Sector Lending?
  - 1. Retail Trade
  - 2. Christian Community
  - 3. Indebted non institutional debtors.

Select the correct answer from the option given below:

- a. 1, 2 and 4 only
- b. 2 and 3 only
- c. 1, 2 and 3 only
- d. 1, 2, 3 and 4
- 8. With reference to the human capital consider the following statements:
  - 1. Investment in education is considered as one of the main sources of human capital.
  - 2. Human capital value increases with time.

Which of the statement/s given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 9. Which one of the following missions is for preventing an impact on Earth by a hazardous asteroid?
  - a) Hayabusa2
  - b) Artemis
  - c) Chang'e 5
  - d) DART
- 10. Consider the following statements:
  - 1. Teaching falls under the primary sector.
  - 2. The sectors are classified into public and private sector on the basis of the nature of economic activity.
  - 3. GDP is the total value of all intermediate and final goods and services produced during a particular year. Exclusive Coachi

Which of the statements given above is/are correct?

- a) 2 and 3 only
- b) 1, 2 and 3
- 1 and 3 only c)
- d) None of the above
- 11. With reference to Prepaid Payment Instruments (PPIs), consider the following statements:
  - 1. PPIs can only be issued by banks.
  - 2. PPIs are not allowed to be gifted from one individual to another.
  - 3. The monies so collected by the PPI issuers are to be used to make payments to merchants.

Which of the statement/s given above is/are correct?

- a) 1 and 2 only
- b) 3 only
- c) 1 and 3 only
- d) 1, 2 and 3
- 12. Which of the following statements is not correct?
  - a) Watching porn in India, privately, does not fall within the ambit of an offence
  - b) Watching child pornography is illegal in India
  - c) The publication or transmission of obscene material is covered by the Information Technology (IT) Act 2000.
  - d) None of the above
- 13. Which of the following items form a part of the Public Account of India?
  - 1. Provident Funds
  - 2. Treasury Bills
  - 3. Small Savings Schemes
  - 4. Remittances

Select the correct answer using the code given below.

- a) 1 and 4 only
- b) 2, 3 and 4 only

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- c) 2 and 3 only
- d) 1, 3 and 4 only
- 14. With reference to the Indian banking system, consider the following:
  - 1. Current account for firms
  - 2. Retail lending
  - 3. Distribution of mutual funds

Payments Banks can provide which of the above given services?

- a. 1 and 2 only
- b. 2 and 3 only
- c. 1 and 3 only
- **d.** 1,2 and 3
- 15. Consider the following statements:
  - 1. Crypto gas fee is the transaction fees paid to miners on a block chain network to get a user's transaction included in the block.
  - 2. The Crypto gas fee value is not fixed and fluctuates based on the market conditions.

Which of the above statement/s is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 16. In which place India is planning to establish its First Dark Sky Reserve?
  - a) Manali
  - b) Hanle
  - c) Spiti Valley
  - d) Jaisalmer
- 17. Filariasis is a parasitic disease, caused by
  - a) Wuchereria bancrofti
  - b) Entamoeba histolytica
  - c) Babesia microti
  - d) Trypanosoma cruzi
- for UPSC/OPSC 18. Which of the following forums are shared Internationally by India and Singapore?
  - 1. IONS (Indian Ocean Naval Symposium)
  - G4 2.
  - 3. G20
  - 4. SAARC
    - ASEAN

Select the correct answer using the code given below:

- a) 1 and 3 only
- b) 3 and 5 only
- c) 1, 2 and 4 only
- d) 1, 2, 3 and 4 only
- 19. Which of the following is not one of the eight core Industries in India?
  - a) Fertilizer
  - b) Natural Gas
  - c) Cement
  - d) Cotton
- 20. Consider the following statements regarding per-and Polyfluorinated Substances (PFAS):
  - 1. They are naturally occurring substances used in coatings of products that resist heat, oil, stains, grease,
  - 2. These substances break down easily in the environment and are an alternate to the conventional coating materials.

Which of the above statement/s is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 21. Consider the following statements regarding the Samudrayaan Mission:



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- 1. It would carry three humans to a depth of 6000m in the ocean.
- 2. It has been developed by the National Institute of Ocean Technology (NIOT), Chennai.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) None of the above
- 22. Nord stream pipeline, recently seen in the news, runs through which of the following seas?
  - a) Black Sea
  - b) Caspian Sea
  - c) Mediterranean Sea
  - d) Baltic Sea
- 23. By which of the following mechanisms the depreciation of rupee can be stopped?
  - 1. Selling of foreign exchange reserves.
  - 2. Easing the FDI norms.
  - 3. Increasing the interest rates.

Select the correct answer from the options given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3
- 24. 'Golan Heights', recently in the news, is located in which of the following countries?
  - a) UAE
  - b) Turkey
  - c) Israel
  - d) Morocco
- 25. Which of the following can be an impact of selling of foreign exchange by RBI in exchange of Rupee?
  - a) Strengthening of Rupee in the short term
  - b) Stability of Rupee against high external borrowing
  - c) Depreciation in the Dollars
  - d) None of the above

